# THE KRESGE FOUNDATION

ANNUAL REPORT 1987

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The Kresge Foundation, an independent private foundation, was created in 1924 by Sebastian S. Kresge. The Foundation is not affiliated or associated with any other corporation or organization. It is located in Troy, Michigan, approximately twenty-two miles from downtown Detroit.

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# BOARD AND STAFF



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Phyllis Liggins Johnson, *Secretary*
Lynn Kissman, *Receptionist/Secretary*
Karen M. Kroll, *Senior Word Processor*
Marlies Parenti, *Office Manager*
Eugene J. Siedliski, *Resident Caretaker*
Michasia Siedliski, *Secretary*
Denise A. Swartzenberg, *Secretary/Word Processor*

# CHAIRMAN'S STATEMENT



In one respect — the value of the Foundation's assets — the Foundation ended the year about where it began. To be sure, however, the beginning and ending points were bookends to a volatile chapter of significant asset growth followed by equally dramatic shrinkage. Much has been and continues to be said about the causes of the October 19 market collapse and about steps to prevent its reoccurrence. Investor confidence, understandably shaken, has resulted in a generally cautious outlook about the future.

One consequence of the continued state of market uncertainty has been a concern understandably expressed by charitable organizations whose programs and services rely significantly on gift support. The planning process for these organizations has been made unusually difficult. It is not surprising, therefore, that foundations have been asked frequently about the level of their support in the immediate future.

On the one hand, it seems reasonably clear that the *required* level of grant funds to be committed in 1988 will be less than in 1987, simply because the payout requirements governing foundations are based on the market value of their assets. Absent material improvement above early 1988 market levels (and avoiding for this discussion, perhaps naively, any further market deterioration) one could predict that grant activity in 1988 would be ten to fifteen percent below that in 1987. On the other hand, there are potentially offsetting factors which can and likely will minimize such a reduction. First, income from foundation assets is not likely to be affected significantly by the lower market values. If this view holds, foundations will have the capability of maintaining recent grant levels. A second and related factor is that early indications from the foundation community suggest a commitment to hold the line in 1988, or remain fairly close to it. This is the posture adopted by the Trustees of The Kresge Foundation.

In this discussion, one should be reminded that 89% of all giving in this country comes from individuals, and that foundations and corporations represent only 5.9% and 5.1%, respectively, of the total. This leads to a third positive factor at play. A major effort is underway — a campaign to enhance the philanthropic ethic of individuals in our country. Sponsored by the Independent Sector, the *Daring Goals For A Caring Society* effort has resulted in the initiation of campaigns to increase individual giving and volunteering in two dozen major cities. One such effort, one which involves active Kresge Foundation representation, has been undertaken in the metropolitan Detroit area by a group of 100 community leaders representing business, education, local government, philanthropic and voluntary service organizations. While it is much too early to assess the impact of *Metro Detroit GIVES* (MDG), there is reason for optimism, based on the results of a survey conducted by Market Opinion Research regarding this area's individual giving and volunteering

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*Mount Saint Mary College — Newburgh, New York*

*A grant of $175,000 was authorized toward the renovation of facilities.*

patterns and the motivations for them. Through planned public awareness efforts and a variety of community-based activities, the MDG program will focus on increasing the number of individuals who volunteer and contribute, as well as the levels of commitment of existing volunteers and contributors.

Important benefits will result from MDG and the similarly focused efforts across the country. For charitable organizations, the increased sources of financial and volunteer support will permit them to strengthen and expand the programs and services which are so vital to the well-being of society. For the individuals who give and volunteer, there will be the personal satisfaction which derives from the spirit and practice of active citizenship and personal community service.

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For the third time since 1974, The Kresge Foundation invited assessment and comment about its policies and procedures. In early January, questionnaires were mailed to all 960 organizations that received grants between 1980 and mid-1986. Similar questionnaires were mailed to one-third of the organizations whose proposals were declined in 1985 and 1986, a total of 500. The survey questions, a tabulation of the responses and comparison with earlier findings, and resultant Foundation commentary are contained in a report which was widely distributed and continues to be available upon request.

Brief mention is warranted here regarding the response to the two questions which dealt with our central policy. First, should the Foundation retain its principal focus of making grants in support of capital projects, specifically for facility construction or renovation and the purchase of major capital equipment? Second, should the partial giving or challenge grant concept continue to be incorporated in the Foundation's commitments? The survey results and comparisons with earlier data made clear that there is increasingly strong support — now 91% of grantees and 86% of those declined — for our focus on capital projects. Mentioned with some frequency, however, was interest in our providing some form of endowment support. In fact, there has been an increase in proposals for projects whose funding goals include operating and maintenance or other, general endowment. As to the challenge component, it also received successively greater support — now 80% of grantees and 63% of those declined; the somewhat lower percentages than those for capital grants reflect the understandable concern of some organizations that their donor base is limited and thus less able to respond to a challenge grant commitment.

Following a thorough Staff and Trustee review of the survey results, it was concluded that the Foundation's central policy of making challenge grants for capital projects would be

retained, although with flexibility to allow for differences in institutional character, size and need. It was also concluded that clarification and more emphasis should be given to the incorporation in the challenge strategy, when desired, of raising an endowment component, either restricted specifically to facility maintenance, or for general endowment within the context of a larger campaign. Such an expansion of the challenge concept is now addressed in the Foundation's printed materials.

The Foundation conducted a second survey in 1987, though much more narrowly focused. For years our stated policies have permitted applications for major, capital equipment as well as for bricks and mortar projects. And yet, the Foundation has received relatively few applications in this area. Moreover, the National Science Foundation, various studies conducted by educational associations and congressional committees, and students and faculty alike all have reported in similar fashion about the obsolescence of scientific equipment and science laboratories on college and university campuses. To seek guidance on this matter, a survey was conducted of 158 college and university Presidents. The results were quite clear. The Presidents agreed that equipment needs were severe but that gifts for this purpose were difficult to raise. And, given our policy of allowing only one application per year, their preference was for the traditional bricks and mortar challenge grants, where they hoped to secure larger grants within the context of major construction and renovation projects — and where they had more confidence in utilizing the challenge requirement associated with our grants.

Taking this concern to heart, the Foundation has undertaken a Science Initiative. Beginning April 1, 1988, and for a period of two years, an organization may pursue a dual track with the Foundation. A special program of awarding grants to upgrade equipment within science classrooms and research laboratories will be available to colleges and universities, medical schools, teaching hospitals and research institutions — while at the same time allowing those institutions to make applications for more traditional bricks and mortar challenge grants.

While details and application procedures regarding this Science Initiative are available in a pamphlet published specifically for this purpose, one important policy component should be mentioned here. A condition of a grant commitment within this program is that prior to actual grant payment the institution must have raised permanent endowment — the amount dependent on the size of the project — restricted to the future upgrading of the equipment and related facility. Were grant funds to go no further than to upgrade present equipment and related spaces, the program would only address the immediate problem, not the future. Similar deferred maintenance would most likely recur if a repair and replacement fund were not provided.

On September 21, 1987 the Trustees announced the retirement of William H. Baldwin, who served the Foundation as a Trustee since 1963, as its President from 1966 to 1978 and as its Chairman from 1978 until his retirement. During Bill Baldwin's leadership of the Foundation, its assets grew from $160 million to over $1 billion, and its annual grant total rose from $4.4 million to approximately $50 million.

Undergirding Bill Baldwin's widely respected leadership were a number of professional and personal characteristics. A keen intellect, sound judgment, forthrightness, and an ability to express himself articulately and persuasively have been the hallmarks of his professional capabilities. At the forefront of his personal attributes are decency, fair-mindedness and good humor. Additionally, and of enormous importance to this writer, Bill Baldwin has been a caring and wise mentor.

The Staff and Trustees of the Foundation shall remain grateful to Bill Baldwin for his distinguished leadership and friendship.

Alfred N. Taylor, Jr.

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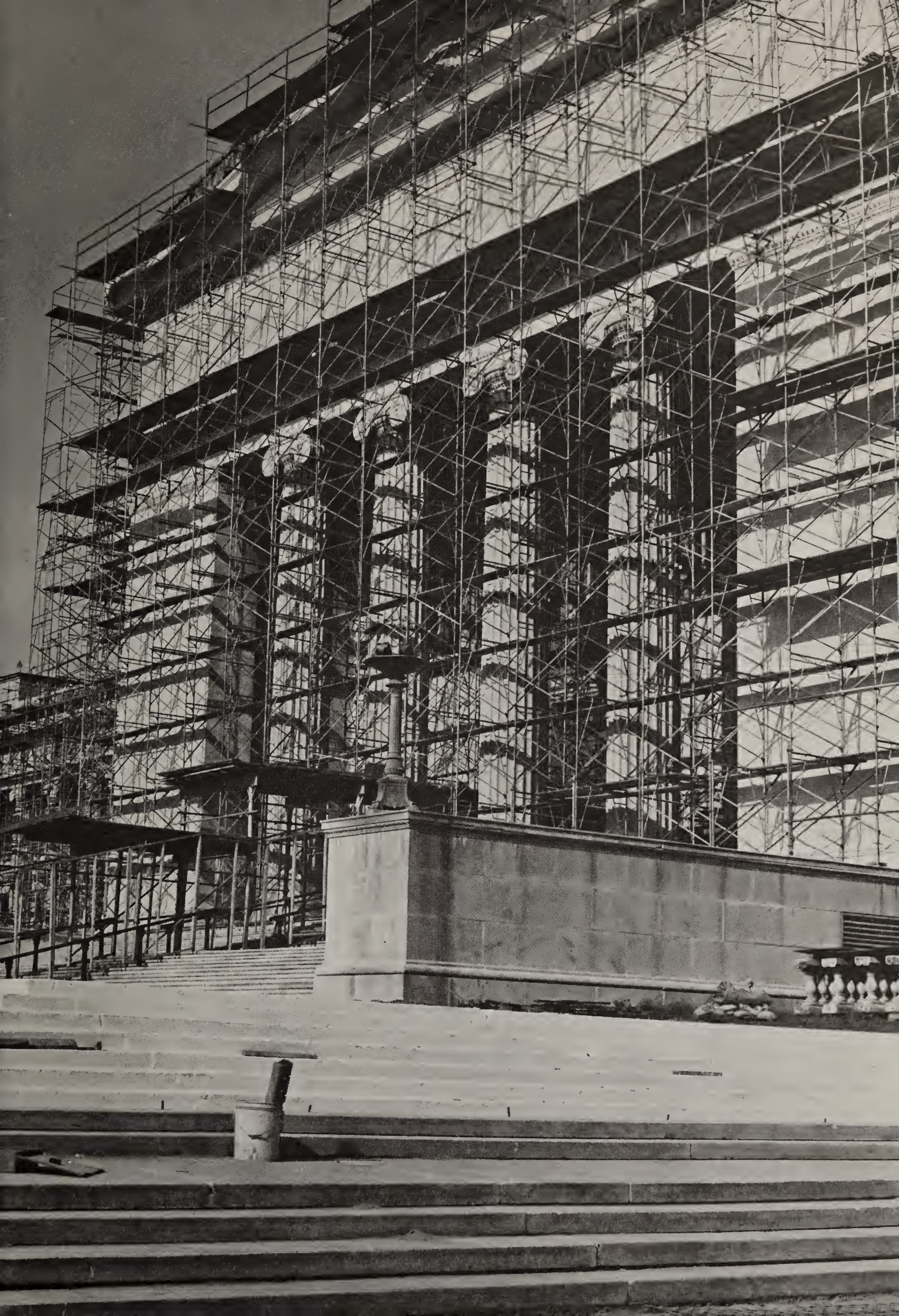
*Field Museum of Natural History — Chicago, Illinois*

*A grant of $1,500,000 was authorized toward the renovation of museum exterior and Stanley Hall.*



# 1987 GRANTS



The Trustees of The Kresge Foundation awarded $49,130,000 to 165 charitable organizations in 1987. The number of grants and the total dollar amount both reflect an approximate 9% increase over 1986.

The grant recipients were located in 38 states and the District of Columbia. As in prior years, the Foundation has no predetermined grant budget by field, geography or type of project. The projects supported in 1987 included 41% for construction of new facilities, 33% for renovation of existing facilities, and 18% for combined renovation and new construction. The purchase of real estate and equipment both accounted for 3% of the total while 2% of the grants were made toward other projects. For 28% of the grantees, 1987 was the first year assistance was sought from the Foundation. An additional 20% had previously submitted unsuccessful proposals.

The 165 grants were made on a challenge basis. The successful applicant typically had raised some funds toward a project and then requested a specific challenge grant to provide leverage in raising the balance necessary to complete full project funding. Thirty-two of the grantees outlined plans to utilize a Kresge challenge grant to raise not only the balance of their building costs but also funds earmarked for operating and maintenance endowments. In total, the 1987 grantees presented strategies to help raise $165,621,000 in additional gift support toward their projects.

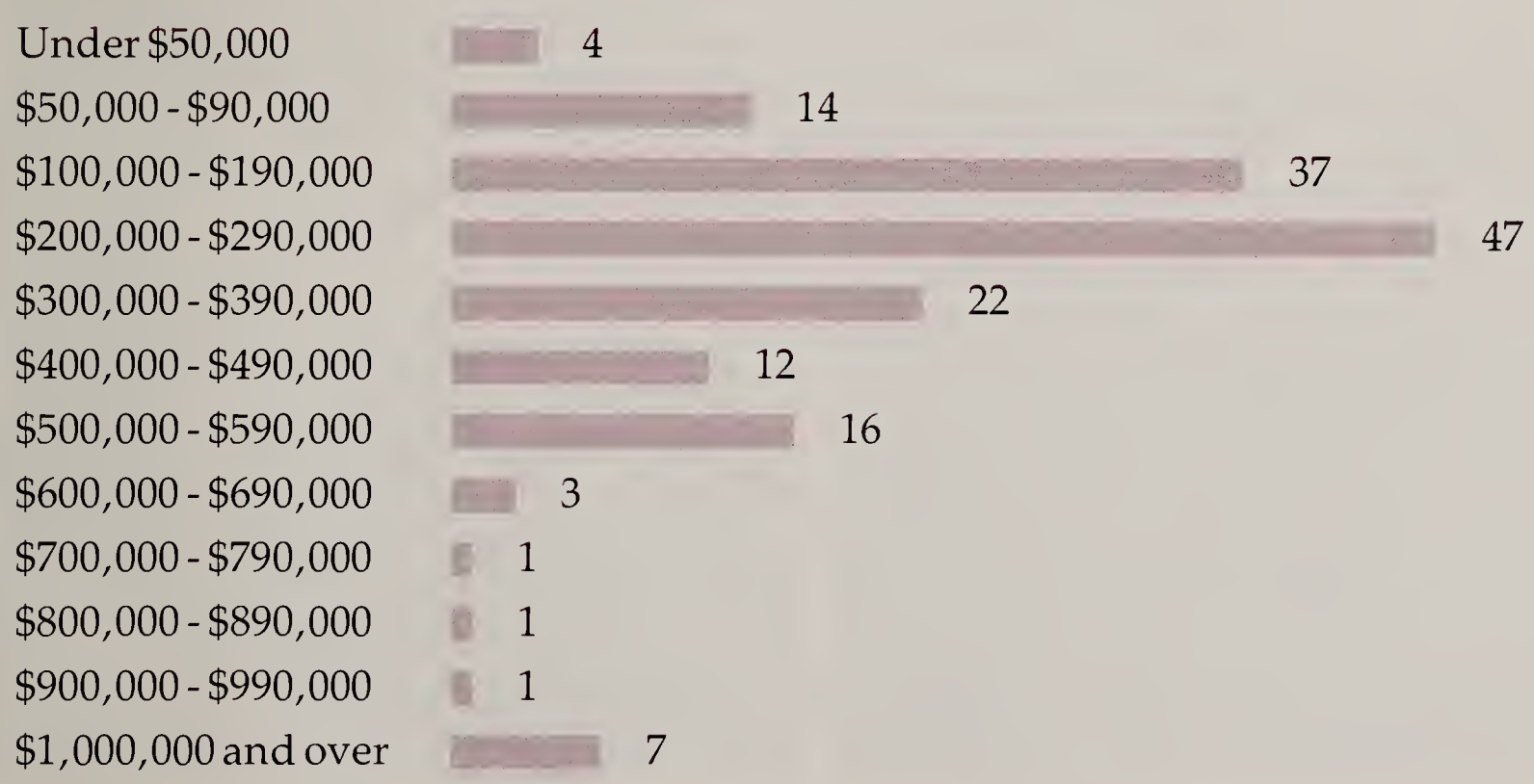
Approximately 7,000 information requests were received in 1987. Responses were made in all cases and normally included the pamphlet describing the Foundation's policies and application procedures and/or its Annual Report. Foundation staff held 630 appointments and telephone conference calls. In addition, the Foundation's Information Workshop Program was continued, whereby off-site seminars were conducted with potential grantseeking organizations.

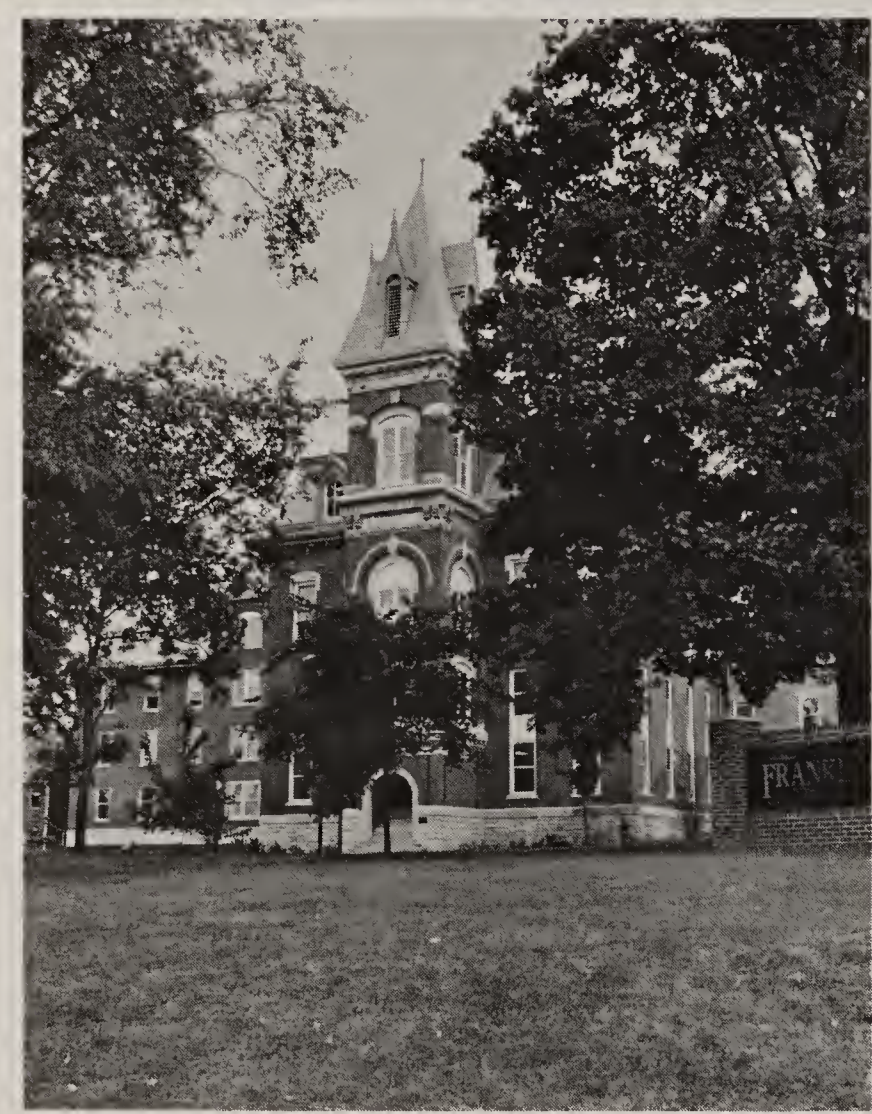
# SUMMARY OF GRANT ACTIVITY

| | Grants | % | Amount | % |
|---|---|---|---|---|
| Social Services | 56 | 34 | $ 9,605,000 | 19 |
| Higher Education | 43 | 26 | 20,275,000 | 41 |
| Arts and Humanities | 34 | 21 | 11,125,000 | 22 |
| Health and Long-Term Care | 21 | 13 | 5,930,000 | 12 |
| Science and Environment | 5 | 3 | 1,300,000 | 3 |
| Public Policy | 4 | 2 | 810,000 | 2 |
| Special | 2 | 1 | 85,000 | 1 |
| TOTAL | 165 | 100% | $49,130,000 | 100% |

Note: The table does not include 1987 intentions to authorize grants in subsequent years to 11 higher education institutions, 2 health and long-term care organizations, and 1 agency included in the special category.

# NUMBER OF GRANTS BY DOLLAR AMOUNT





*From top left, St. John's College — Annapolis, Maryland; Garrett-Evangelical Theological Seminary — Evanston, Illinois; Trinity University — San Antonio, Texas; Franklin College — Franklin, Indiana.*

# APPROPRIATIONS AND DISBURSEMENTS



| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **HIGHER EDUCATION** | | | | |
| **ALBANY LAW SCHOOL**<br>Albany, New York<br>*Construction of library and renovation of facilities* | $400,000 | $ | $ | $400,000 |
| **ALBION COLLEGE**<br>Albion, Michigan<br>*Expansion and renovation of athletic facilities* | | 650,000 | | 650,000 |
| **ANDERSON UNIVERSITY**<br>Anderson, Indiana<br>*Renovation and expansion of library facilities* | | 400,000 | | 400,000 |
| **ANDOVER NEWTON THEOLOGICAL SCHOOL**<br>Newton Centre, Massachusetts<br>*Renovation of Herrick House* | 250,000 | | 250,000 | |
| **ARIZONA STATE UNIVERSITY**<br>Tempe, Arizona<br>*Construction of fine arts complex* | 300,000 | | | 300,000 |
| **BALDWIN-WALLACE COLLEGE**<br>Berea, Ohio<br>*Renovation of Ursprung Gymnasium* | 300,000 | | 300,000 | |
| **BELOIT COLLEGE**<br>Beloit, Wisconsin<br>*Construction and renovation of athletic facilities* | 400,000 | | 400,000 | |
| **BENTLEY COLLEGE**<br>Waltham, Massachusetts<br>*Construction of addition to Graduate Center* | 200,000 | | 200,000 | |
| **BEREA COLLEGE**<br>Berea, Kentucky<br>*Renovation of Charles Martin Hall Science Building* | 500,000 | | 500,000 | |
| **BERRY COLLEGE**<br>Mount Berry, Georgia<br>*Renovation and expansion of library* | 350,000 | | 350,000 | |

| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **BETHUNE-COOKMAN COLLEGE**<br>Daytona Beach, Florida<br>*Construction of addition to science facility* | | 500,000 | | 500,000 |
| **BIRMINGHAM-SOUTHERN COLLEGE**<br>Birmingham, Alabama<br>*Construction of Marguerite Jones Harbert Building* | 400,000 | | | 400,000 |
| **BROWN UNIVERSITY**<br>Providence, Rhode Island<br>*Construction of Center for Information Technology* | | 1,500,000 | | 1,500,000 |
| **CALIFORNIA AT SAN DIEGO, UNIVERSITY OF**<br>La Jolla, California<br>*Construction of Institute for Research on Aging facility* | 500,000 | | | 500,000 |
| **CALVIN COLLEGE**<br>Grand Rapids, Michigan<br>*Construction of addition to science building* | 350,000 | | 350,000 | |
| **CARROLL COLLEGE**<br>Waukesha, Wisconsin<br>*Renovation of student union for use as campus center* | | 350,000 | | 350,000 |
| **CASE WESTERN RESERVE UNIVERSITY**<br>Cleveland, Ohio<br>*Renovation and expansion of facilities for Weatherhead School of Management* | | 500,000 | 500,000 | |
| **CENTRE COLLEGE**<br>Danville, Kentucky<br>*Renovation of Doherty Library and Young Science Hall* | | 200,000 | | 200,000 |
| **CLAREMONT MCKENNA COLLEGE**<br>Claremont, California<br>*Renovation of McKenna Union* | 250,000 | | 250,000 | |
| **CLARKE COLLEGE**<br>Dubuque, Iowa<br>*Construction of replacement facilities and renovation of Byrne Hall* | 350,000 | | 350,000 | |

| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **COLORADO HEALTH SCIENCES CENTER, UNIVERSITY OF**<br>Denver, Colorado<br>*Renovation and expansion of facilities and purchase of equipment for nuclear magnetic resonance laboratory* | 200,000 | | 200,000 | |
| **CORNELL UNIVERSITY**<br>Ithaca, New York<br>*Construction of Center for Performing Arts* | 800,000 | | 800,000 | |
| **CULVER-STOCKTON COLLEGE**<br>Canton, Missouri<br>*Construction of dormitory* | 150,000 | | 150,000 | |
| **CUMBERLAND COLLEGE**<br>Williamsburg, Kentucky<br>*Renovation and expansion of physical education and convocation complex* | | 350,000 | | 350,000 |
| **DARTMOUTH COLLEGE**<br>Hanover, New Hampshire<br>*Expansion of athletic facilities* | | 900,000 | 900,000 | |
| **DAVIDSON COLLEGE**<br>Davidson, North Carolina<br>*Construction of athletic facilities* | | 800,000 | | 800,000 |
| **DEPAUL UNIVERSITY**<br>Chicago, Illinois<br>*Renovation of facilities for College of Commerce* | 400,000 | | 400,000 | |
| **DEPAUW UNIVERSITY**<br>Greencastle, Indiana<br>*Renovation and expansion of Roy O. West Library* | 500,000 | | 500,000 | |
| **DRURY COLLEGE**<br>Springfield, Missouri<br>*Construction of communications center* | | 200,000 | | 200,000 |
| **EASTERN COLLEGE**<br>St. Davids, Pennsylvania<br>*Construction of dormitory/conference center complex* | 300,000 | | | 300,000 |
| **FRANKLIN COLLEGE**<br>Franklin, Indiana<br>*Renovation of Old Main* | | 300,000 | | 300,000 |

| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **GARRETT-EVANGELICAL THEOLOGICAL SEMINARY**<br>Evanston, Illinois<br>*Renovation of main classroom and office building and renovation of four apartment buildings* | | 500,000 | | 500,000 |
| **GENEVA COLLEGE**<br>Beaver Falls, Pennsylvania<br>*Construction of addition to Metheny Field House* | | 300,000 | | 300,000 |
| **GORDON COLLEGE**<br>Wenham, Massachusetts<br>*Construction of addition to Winn Library* | 400,000 | | 400,000 | |
| **GRAND VALLEY STATE COLLEGE**<br>Grand Rapids, Michigan<br>*Construction of Grand Rapids Center* | | 250,000 | | 250,000 |
| **GRAND VIEW COLLEGE**<br>Des Moines, Iowa<br>*Construction of communications building* | 200,000 | | 200,000 | |
| **GREENVILLE COLLEGE**<br>Greenville, Illinois<br>*Phase II renovation of Hogue Hall* | 150,000 | | 150,000 | |
| **GUILFORD COLLEGE**<br>Greensboro, North Carolina<br>*Renovation and expansion of Carnegie Library* | | 250,000 | | 250,000 |
| **HAMILTON COLLEGE**<br>Clinton, New York<br>*Construction of center for music and performing arts* | 300,000 | | 300,000 | |
| **HAMPDEN-SYDNEY COLLEGE**<br>Hampden-Sydney, Virginia<br>*Renovation of Parents and Friends Lounge in Venable Hall* | | 250,000 | | 250,000 |
| **HARVARD UNIVERSITY**<br>Cambridge, Massachusetts<br>*Phase III renovation of Widener Library* | 500,000 | | | 500,000 |
| **HENDRIX COLLEGE**<br>Conway, Arkansas<br>*Renovation and expansion of facilities* | 300,000 | | 300,000 | |

| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **HILLSDALE COLLEGE**<br>Hillsdale, Michigan<br>*Phase II construction of Health Education and Sports Complex* | 750,000 | | | 750,000 |
| **HOBART AND WILLIAM SMITH COLLEGES**<br>Geneva, New York<br>*Construction of Field House and Varsity House* | | 400,000 | | 400,000 |
| **HOUGHTON COLLEGE**<br>Houghton, New York<br>*Construction of academic building and renovation of Woolsey Hall and Fancher Hall* | | 350,000 | | 350,000 |
| **ILLINOIS COLLEGE**<br>Jacksonville, Illinois<br>*Construction of dining facility and renovation of Baxter Hall for use as computer/classroom center* | 300,000 | | 300,000 | |
| **ILLINOIS WESLEYAN UNIVERSITY**<br>Bloomington, Illinois<br>*Construction of natatorium* | 250,000 | | 250,000 | |
| **THE JOHNS HOPKINS UNIVERSITY**<br>Baltimore, Maryland<br>*Renovation and expansion of facilities for School of Hygiene and Public Health* | 1,000,000 | | | 1,000,000 |
| **KANSAS, THE UNIVERSITY OF**<br>Lawrence, Kansas<br>*Construction of Human Development Center* | | 400,000 | | 400,000 |
| **LAWRENCE INSTITUTE OF TECHNOLOGY**<br>Southfield, Michigan<br>*Renovation and expansion of engineering facilities and construction of student athletic facility* | 375,000 | | | 375,000 |
| **LEHIGH COLLEGE**<br>Bethlehem, Pennsylvania<br>*Purchase of research complex* | | 1,000,000 | | 1,000,000 |
| **MADONNA COLLEGE**<br>Livonia, Michigan<br>*Construction of Educational Development Center* | 150,000 | | | 150,000 |

| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **MARQUETTE UNIVERSITY**<br>Milwaukee, Wisconsin<br>*Renovation of College of Engineering facility* | | 600,000 | | 600,000 |
| **McCORMICK THEOLOGICAL SEMINARY**<br>Chicago, Illinois<br>*Phase II renovation of dormitory facilities and renovation of facility for administrative use* | 100,000 | | 100,000 | |
| **THE MEDICAL COLLEGE OF PENNSYLVANIA**<br>Philadelphia, Pennsylvania<br>*Renovation and expansion of facilities* | 400,000 | | 400,000 | |
| **MEREDITH COLLEGE**<br>Raleigh, North Carolina<br>*Construction of art center* | 200,000 | | 200,000 | |
| **MICHIGAN, THE UNIVERSITY OF**<br>Ann Arbor, Michigan<br>*Construction of addition to and renovation of Chemistry Building*<br>The Trustees intend to authorize, if conditions warrant, a second grant of $1,000,000 in 1990 for a total of $2,500,000 | | 1,500,000 | | 1,500,000 |
| **MIDDLEBURY COLLEGE**<br>Middlebury, Vermont<br>*Construction of dormitory facility* | 500,000 | | 500,000 | |
| **MILLIKIN UNIVERSITY**<br>Decatur, Illinois<br>*Phase II renovation of Liberal Arts Hall* | 400,000 | | 400,000 | |
| **MOREHOUSE COLLEGE**<br>Atlanta, Georgia<br>*Construction of biology-chemistry facility* | 300,000 | | 300,000 | |
| **MOUNT SAINT MARY COLLEGE**<br>Newburgh, New York<br>*Renovation of facilities* | | 175,000 | | 175,000 |
| **MOUNT VERNON NAZARENE COLLEGE**<br>Mount Vernon, Ohio<br>*Construction of building for use as chapel, auditorium, and fine arts facility* | | 350,000 | | 350,000 |

| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **NEBRASKA WESLEYAN UNIVERSITY**<br>Lincoln, Nebraska<br>*Renovation of Old Main and Lucas Buildings* | 200,000 | | | 200,000 |
| **NEVADA, UNIVERSITY OF**<br>Reno, Nevada<br>*Construction of National Center for Continuing Judicial Education* | | 450,000 | | 450,000 |
| **NEW YORK UNIVERSITY**<br>New York, New York<br>*Renovation and expansion of Law Library* | | 1,000,000 | | 1,000,000 |
| **NORWICH UNIVERSITY**<br>Northfield, Vermont<br>*Construction of field house* | | 250,000 | 250,000 | |
| **OAKLAND UNIVERSITY**<br>Rochester, Michigan<br>*Construction of addition to and renovation of Kresge Library* | 1,000,000 | | 1,000,000 | |
| **OKLAHOMA CHRISTIAN COLLEGE**<br>Oklahoma City, Oklahoma<br>*Construction of engineering facility* | | 400,000 | | 400,000 |
| **OTTERBEIN COLLEGE**<br>Westerville, Ohio<br>*Renovation of King Hall* | | 200,000 | | 200,000 |
| **PHILANDER SMITH COLLEGE**<br>Little Rock, Arkansas<br>*Renovation of Men's and Women's Residence Halls and Administration Building* | 200,000 | | 200,000* | |
| **RADCLIFFE COLLEGE**<br>Cambridge, Massachusetts<br>*Renovation of Schlesinger Library* | 500,000 | | 500,000 | |
| **RHODES COLLEGE**<br>Memphis, Tennessee<br>*Renovation of library* | | 300,000 | | 300,000 |
| **RICE UNIVERSITY**<br>Houston, Texas<br>*Renovation of Fondren Library* | 400,000 | | 400,000 | |
| **THE ROCKEFELLER UNIVERSITY**<br>New York, New York<br>*Phase II renovation of biomedical research facilities* | | 750,000 | 750,000 | |

* Cancellation

| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **ROLLINS COLLEGE**<br>Winter Park, Florida<br>*Renovation of Mills Memorial Library* | | 300,000 | | 300,000 |
| **RUST COLLEGE**<br>Holly Springs, Mississippi<br>*Construction of Business, Social Science and Computer Science Building* | | 500,000 | | 500,000 |
| **SACRED HEART, UNIVERSITY OF**<br>Santurce, Puerto Rico<br>*Renovation of facility for use as communications center* | 200,000 | | 200,000 | |
| **SAINT MICHAEL'S COLLEGE**<br>Winooski, Vermont<br>*Construction of classroom building and renovation of Jemery Hall* | 275,000 | | | 275,000 |
| **SCRANTON, THE UNIVERSITY OF**<br>Scranton, Pennsylvania<br>*Construction of physical education and recreation center* | 300,000 | | 300,000 | |
| **SEATTLE UNIVERSITY**<br>Seattle, Washington<br>*Construction of Upper Campus Mall Facilities* | 250,000 | | 250,000 | |
| **SKIDMORE COLLEGE**<br>Saratoga Springs, New York<br>*Construction of theatre* | 500,000 | | 500,000 | |
| **SMITH COLLEGE**<br>Northampton, Massachusetts<br>*Construction of indoor track and tennis facility* | 500,000 | | | 500,000 |
| **SOUTHERN CALIFORNIA, UNIVERSITY OF**<br>Los Angeles, California<br>*Renovation and expansion of Law Center* | 600,000 | | 600,000 | |
| **ST. JOHN'S COLLEGE**<br>Annapolis, Maryland<br>*Phase II and III renovation and expansion of Mellon Hall* | | 350,000 | | 350,000 |

| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **STILLMAN COLLEGE**<br>Tuscaloosa, Alabama<br>*Renovation of Winsborough Hall* | | 50,000 | | 50,000 |
| **TREVECCA NAZARENE COLLEGE**<br>Nashville, Tennessee<br>*Renovation of energy systems in four dormitories* | 100,000 | | 100,000 | |
| **TRINITY UNIVERSITY**<br>San Antonio, Texas<br>*Renovation and expansion of Coates University Center* | | 500,000 | | 500,000 |
| **TUFTS UNIVERSITY**<br>Medford, Massachusetts<br>*Renovation of library* | 300,000 | | | 300,000 |
| **TULANE UNIVERSITY**<br>New Orleans, Louisiana<br>*Construction of Lindy Claiborne Boggs Center for Energy and Biotechology* | | 500,000 | | 500,000 |
| **URSINUS COLLEGE**<br>Collegeville, Pennsylvania<br>*Renovation and expansion of campus housing and art facilities* | 350,000 | | 350,000 | |
| **WASHINGTON COLLEGE**<br>Chestertown, Maryland<br>*Construction of academic resources center* | | 300,000 | | 300,000 |
| **WAYNE STATE UNIVERSITY**<br>Detroit, Michigan<br>*Construction of clinical research building at Detroit Medical Center* | 1,500,000 | | | 1,500,000 |
| **WESLEY THEOLOGICAL SEMINARY**<br>Washington, D.C.<br>*Renovation of Kresge Academic Center* | | 400,000 | | 400,000 |
| **WESLEYAN COLLEGE**<br>Macon, Georgia<br>*Renovation of Robert Jenks Taylor Hall of Science and Mathematics* | | 200,000 | | 200,000 |

| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **WESTERN NEW ENGLAND COLLEGE**<br>Springfield, Massachusetts<br>*Renovation of Churchill Hall for computer center and offices* | | 350,000 | | 350,000 |
| **WHEATON COLLEGE**<br>Wheaton, Illinois<br>*Phase I and II renovation of Blanchard Hall* | 300,000 | | | 300,000 |
| **WHEELOCK COLLEGE**<br>Boston, Massachusetts<br>*Renovation and expansion of administration building* | 250,000 | | 250,000 | |
| **WIDENER UNIVERSITY**<br>Chester, Pennsylvania<br>*Construction of academic building* | | 500,000 | | 500,000 |
| **WINTHROP COLLEGE**<br>Rock Hill, South Carolina<br>*Phase III renovation of Withers Hall* | 50,000 | | 50,000 | |
| **XAVIER UNIVERSITY OF LOUISIANA**<br>New Orleans, Louisiana<br>*Construction of science center* | 350,000 | | 350,000 | |

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*The Nature Conservancy — Honolulu, Hawaii*

*A grant of $500,000 was authorized toward the purchase of the Mo'omomi Dunes on the Island of Molokai.*

| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **SCIENCE AND THE ENVIRONMENT** | | | | |
| **DANA-FARBER CANCER INSTITUTE**<br>Boston, Massachusetts<br>*Construction of research facility* | 1,250,000 | | 1,250,000 | |
| **INTERNATIONAL CRANE FOUNDATION**<br>Baraboo, Wisconsin<br>*Construction of animal pen facilities* | | 100,000 | | 100,000 |
| **THE MARY P. WAKEMAN CONSERVATION CENTER TRUST**<br>West Tisbury, Massachusetts<br>*Construction of Mary P. Wakeman Conservation Center* | 75,000 | | 75,000 | |
| **MONELL CHEMICAL SENSES CENTER**<br>Philadelphia, Pennsylvania<br>*Renovation of facilities* | | 300,000 | | 300,000 |
| **THE NATURE CONSERVANCY** | | | | |
| Charlottesville, Virginia<br>*Purchase of real estate on Hog Island* | 200,000 | | 200,000 | |
| Topsham, Maine<br>*Purchase of Big Reed Pond and surrounding real estate* | | 200,000 | | 200,000 |
| Honolulu, Hawaii<br>*Purchase of Mo'omomi Dunes on Island of Molokai* | | 500,000 | | 500,000 |
| **WHITEHEAD INSTITUTE**<br>Cambridge, Massachusetts<br>*Construction of containment lab for AIDS-vaccine research* | | 200,000 | | 200,000 |

*Girls Clubs of Delaware — Wilmington, Delaware*

*A grant of $200,000 was authorized toward the Phase I and II construction of a facility in Newark, Delaware.*

Sunday Monday Tuesday Wednesday Thursday Friday Saturday
Sun. Mon. Tues. Wed. Thurs. Fri. Sat.

| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **SOCIAL SERVICES** | | | | |
| **ALOHA FOUNDATION**<br>Fairlee, Vermont<br>*Construction of six cabins at Hulbert Outdoor Center* | | 100,000 | | 100,000 |
| **ARCHDIOCESE OF DENVER**<br>Denver, Colorado<br>*Construction of Samaritan House* | 300,000 | | 300,000 | |
| **ANDREW GLOVER YOUTH PROGRAM**<br>New York, New York<br>*Purchase and renovation of youth center and emergency shelter facility* | | 30,000 | | 30,000 |
| **ATLANTA HUMANE SOCIETY**<br>Atlanta, Georgia<br>*Construction of community animal care and education center* | 250,000 | | | 250,000 |
| **AUSTIN-TRAVIS COUNTY MENTAL HEALTH-MENTAL RETARDATION CENTER**<br>Austin, Texas<br>*Construction of Infant-Parent Training Center facility* | | 125,000 | | 125,000 |
| **BETHANY CHRISTIAN SERVICES**<br>Grand Rapids, Michigan<br>*Construction of residential care facility* | 200,000 | | 200,000 | |
| **BOY SCOUTS OF AMERICA** | | | | |
| Kalamazoo, Michigan<br>*Renovation of dining hall at Camp Rota-Kiwan* | | 100,000 | | 100,000 |
| Miami Lakes, Florida<br>*Construction of council service center* | 100,000 | | 100,000 | |
| **BOYS AND GIRLS CLUBS OF KINGS COUNTY**<br>Seattle, Washington<br>*Phases I-III construction of Kirkland Boys & Girls Club facility* | | 250,000 | | 250,000 |
| **BOYS HARBOR**<br>New York, New York<br>*Renovation of central and camp facilities* | | 200,000 | | 200,000 |

| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **BOYS TOWN OF MISSOURI**<br>Maryland Heights, Missouri<br>*Construction of intensive treatment facility* | 100,000 | | 100,000 | |
| **CANINE COMPANIONS FOR INDEPENDENCE**<br>Santa Rosa, California<br>*Construction of administrative offices at Santa Rosa* | | 75,000 | | 75,000 |
| **CARE AND COUNSELING**<br>St. Louis, Missouri<br>*Construction of addition to headquarters facility* | | 80,000 | | 80,000 |
| **CASA MYRNA VAZQUEZ**<br>Boston, Massachusetts<br>*Renovation of facility* | | 100,000 | | 100,000 |
| **CENTRO DE LA COMMUNIDAD UNIDA**<br>Milwaukee, Wisconsin<br>*Phase II expansion and renovation of facilities* | | 200,000 | | 200,000 |
| **CHILDHAVEN**<br>Seattle, Washington<br>*Construction of branch facility* | 50,000 | | 50,000 | |
| **CHRYSALIS, A CENTER FOR WOMEN**<br>St. Paul, Minnesota<br>*Purchase and renovation of Minnesota Women's Building* | | 75,000 | 75,000 | |
| **CIRCLE URBAN MINISTRIES**<br>Chicago, Illinois<br>*Purchase and renovation of Building A and Building B* | | 75,000 | 75,000 | |
| **COMMUNITY LIVING CENTERS**<br>Farmington, Michigan<br>*Construction of senior citizens' group home* | | 150,000 | | 150,000 |
| **THE COMMUNITY HOUSE**<br>Birmingham, Michigan<br>*Construction of addition to and renovation of facility* | | 400,000 | | 400,000 |
| **COURAGE CENTER**<br>Golden Valley, Minnesota<br>*Construction of Courage St. Croix* | | 250,000 | | 250,000 |

| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **DENVER ACADEMY**<br>Denver, Colorado<br>*Renovation and expansion of facilities* | | 175,000 | | 175,000 |
| **EAST BAY ACTIVITY CENTER**<br>Oakland, California<br>*Construction of addition to Oakland facility* | 35,000 | | 35,000 | |
| **EASTER SEAL CENTER**<br>Melbourne, Florida<br>*Construction of facility* | | 175,000 | 175,000 | |
| **EASTER SEAL SOCIETY FOR CHILDREN**<br>Dallas, Texas<br>*Construction of Trinity Center facility* | | 350,000 | | 350,000 |
| **THE EPISCOPAL CHURCH IN HAWAII FOR CAMP MOKULEIA**<br>Honolulu, Hawaii<br>*Construction of dining/kitchen facility* | 250,000 | | 250,000 | |
| **EPISCOPAL COMMUNITY SERVICES**<br>Philadelphia, Pennsylvania<br>*Renovation of headquarters facility* | 150,000 | | 150,000 | |
| **THE EPISCOPAL SANCTUARY**<br>San Francisco, California<br>*Phase I-III renovation of shelter facility* | 100,000 | | 100,000 | |
| **ETR ASSOCIATES**<br>Santa Cruz, California<br>*Purchase and renovation of headquarters facility* | | 200,000 | | 200,000 |
| **FAMILY RESOURCES**<br>Davenport, Iowa<br>*Construction of Wittenmyer Youth Center* | | 150,000 | | 150,000 |
| **FEDERATION EMPLOYMENT & GUIDANCE SERVICE**<br>New York, New York<br>*Renovation of Manhattan Rehabilitation and Mental Health Treatment Center* | 400,000 | | 400,000 | |
| **FOUR OAKS**<br>Cedar Rapids, Iowa<br>*Construction of residential treatment facility* | | 200,000 | | 200,000 |
| **GEORGE JUNIOR REPUBLIC**<br>Grove City, Pennsylvania<br>*Construction of special needs unit and gym* | | 100,000 | | 100,000 |

| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **THE GERMAINE LAWRENCE SCHOOL**<br>Arlington, Massachusetts<br>*Construction of outdoor play area* | | 25,000 | | 25,000 |
| **GIRLS CLUBS OF DELAWARE**<br>Wilmington, Delaware<br>*Phase I and II construction of facility in Newark, Delaware* | | 200,000 | 200,000 | |
| **GOODWILL INDUSTRIES** | | | | |
| Los Angeles, California<br>*Renovation of facility* | 100,000 | | 100,000 | |
| Portland, Maine<br>*Renovation of facility* | 200,000 | | 200,000 | |
| St. Louis, Missouri<br>*Renovation of loading dock area* | 300,000 | | | 300,000 |
| **GRAFTON SCHOOL**<br>Berryville, Virginia<br>*Construction of dining and kitchen complex* | 100,000 | | 100,000 | |
| **HABITAT FOR HUMANITY**<br>Americus, Georgia<br>*Construction of assembly/visitors' center* | 150,000 | | 150,000 | |
| **HEMLOCK GIRL SCOUT COUNCIL**<br>Harrisburg, Pennsylvania<br>*Construction of urban center* | 150,000 | | | 150,000 |
| **HOME OF THE INNOCENTS**<br>Louisville, Kentucky<br>*Phase I and II renovation and expansion of facilities* | | 100,000 | | 100,000 |
| **HOPE REHABILITATION NETWORK**<br>Grand Rapids, Michigan<br>*Construction of Sojourners Transitional Living Center* | | 150,000 | | 150,000 |
| **HOUSE OF RUTH**<br>Baltimore, Maryland<br>*Renovation of facility* | 150,000 | | 150,000 | |
| **HUMAN RESOURCES CENTER**<br>Albertson, New York<br>*Renovation and construction of Henry Viscardi High School for Disabled* | | 450,000 | | 450,000 |

| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **JERSEY BATTERED WOMEN'S SERVICE**<br>Morristown, New Jersey<br>*Purchase, renovation and expansion of shelter facility* | 150,000 | | | 150,000 |
| **JUDSON CENTER**<br>Royal Oak, Michigan<br>*Phase I and II construction of facilities* | | 250,000 | | 250,000 |
| **LA FRONTERA CENTER**<br>Tucson, Arizona<br>*Construction of Child/Family Center* | 75,000 | | | 75,000 |
| **THE LAMBS**<br>Libertyville, Illinois<br>*Construction of Learning/Recreation center* | | 75,000 | | 75,000 |
| **LEAKE AND WATTS CHILDREN'S HOME**<br>Yonkers, New York<br>*Renovation of facility for East Bronx Service Center* | | 100,000 | | 100,000 |
| **MINNESOTA DIVERSIFIED INDUSTRIES**<br>St. Paul, Minnesota<br>*Renovation and expansion of facilities* | | 200,000 | | 200,000 |
| **MINNESOTA INDIAN PRIMARY RESIDENTIAL TREATMENT CENTER**<br>Sawyer, Minnesota<br>*Construction of addition* | | 40,000 | | 40,000 |
| **MISSISSIPPI CHRISTIAN FAMILY SERVICES**<br>Rolling Fork, Mississippi<br>*Purchase and renovation of facility* | 35,000 | | 35,000 | |
| **MONTEREY PARK GIRLS' AND BOYS' CLUB**<br>Monterey Park, California<br>*Construction of facilities* | 150,000 | | 150,000 | |
| **THE NASSAU CENTER FOR THE DEVELOPMENTALLY DISABLED**<br>Morristown, New Jersey<br>*Construction of education pavilion* | 100,000 | | 100,000* | |
| **NORTH AMERICAN INDIAN ASSOCIATION OF DETROIT**<br>Detroit, Michigan<br>*Purchase of facility* | 130,000 | | 130,000 | |

**cancellation*

| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **OZANAM HOME FOR BOYS**<br>Kansas City, Missouri<br>*Construction of Spiritual Life Center and addition to Learning Center* | 100,000 | | 100,000 | |
| **PENFIELD CHILDREN'S CENTER**<br>Milwaukee, Wisconsin<br>*Purchase of property, demolition of buildings, and site improvements to provide access and parking lot* | | 65,000 | | 65,000 |
| **PLANNED PARENTHOOD ASSOCIATION OF CINCINNATI**<br>Cincinnati, Ohio<br>*Construction of health care center* | | 250,000 | 250,000 | |
| **PLANNED PARENTHOOD OF CENTRAL AND NORTHERN ARIZONA**<br>Phoenix, Arizona<br>*Purchase and renovation of main facility* | 150,000 | | 150,000 | |
| **RIVERDALE NEIGHBORHOOD HOUSE**<br>Bronx, New York<br>*Renovation and expansion of facility* | 100,000 | | 100,000 | |
| **THE SALVATION ARMY** | | | | |
| Barberton, Ohio<br>*Construction of Community Center* | 100,000 | | 100,000 | |
| Denver, Colorado<br>*Purchase and renovation of facilities for use as Denver Downtown Service Center* | | 50,000 | | 50,000 |
| Muskogee, Oklahoma<br>*Construction of addition to Corps Community Center* | | 100,000 | | 100,000 |
| San Francisco, California<br>*Construction of family shelter* | | 350,000 | | 350,000 |
| Syracuse, New York<br>*Renovation and expansion of facilities* | 200,000 | | 200,000 | |
| **SENIOR FRIENDSHIP CENTERS**<br>Sarasota, Florida<br>*Construction of multi-purpose center* | | 200,000 | | 200,000 |
| **SOUTHWESTERN CONNECTICUT GIRL SCOUT COUNCIL**<br>Wilton, Connecticut<br>*Purchase and renovation of facility for use as service center* | 100,000 | | | 100,000 |

| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **ST. BARNABAS SENIOR CENTER**<br>Los Angeles, California<br>*Construction of senior center* | 200,000 | | 200,000 | |
| **ST. MARY'S COMMUNITY CENTER GROUP**<br>Detroit, Michigan<br>*Phase III renovation of facility* | 100,000 | | | 100,000 |
| **ST. VINCENT DE PAUL CENTER**<br>San Diego, California<br>*Construction of multi-purpose emergency shelter* | | 350,000 | 350,000 | |
| **TWIN CITIES OPPORTUNITIES INDUSTRIALIZATION CENTER**<br>Minneapolis, Minnesota<br>*Renovation of Building 935* | | 250,000 | | 250,000 |
| **UNITED COMMUNITY SERVICES OF METROPOLITAN DETROIT**<br>Detroit, Michigan<br>*Renovation of space for Adolescent Health Centers at Northern and Northwestern High Schools* | | 100,000 | | 100,000 |
| **UNITED FOUNDATION**<br>Detroit, Michigan<br>*Support of 1984 Capital Fund Division Campaign*<br>The Trustees intend to authorize, if conditions warrant, fifth and sixth grants of $275,000 each in 1988 and 1989 for a total of $1,650,000 | | 275,000 | 275,000 | |
| **WAVERLY CHILDRENS HOME**<br>Portland, Oregon<br>*Phase I and II renovation and expansion of facilities* | 150,000 | | 150,000 | |
| **WESTERN MASSACHUSETTS FOOD BANK**<br>Hadley, Massachusetts<br>*Construction of office/warehouse facility* | | 50,000 | | 50,000 |
| **WYANDOTTE HOUSE**<br>Kansas City, Kansas<br>*Construction of two youth homes and multipurpose center* | | 100,000 | | 100,000 |
| **YOUNG LIFE INTERNATIONAL SERVICE CENTER**<br>Colorado Springs, Colorado<br>*Purchase of Camp Champion* | | 150,000 | 150,000 | |

| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **YOUNG MEN'S CHRISTIAN ASSOCIATION** | | | | |
| Akron, Ohio<br>*Construction of two cabins at Camp Y-Noah* | | 100,000 | | 100,000 |
| Brockton, Massachusetts<br>*Renovation of Central Division building* | | 90,000 | | 90,000 |
| Chicago, Illinois<br>*Construction of South Side facility* | | 500,000 | | 500,000 |
| Danbury, Connecticut<br>*Construction of facility* | | 250,000 | | 250,000 |
| Detroit, Michigan<br>*Phase I renovation and expansion of Birmingham facility* | 100,000 | | 100,000 | |
| Grand Rapids, Michigan<br>*Renovation and expansion of Central Branch facility* | | 250,000 | | 250,000 |
| Los Angeles, California<br>*Purchase and renovation of facilities for East Los Angeles Branch* | | 250,000 | | 250,000 |
| Montclair, New Jersey<br>*Construction of Frost Valley dining hall facility* | 200,000 | | 200,000 | |
| Westfield, New Jersey<br>*Renovation of facilities* | | 100,000 | | 100,000 |
| Woonsocket, Rhode Island<br>*Expansion and renovation of facilities* | 200,000 | | 200,000 | |
| **YOUNG WOMEN'S CHRISTIAN ASSOCIATION** | | | | |
| Dayton, Ohio<br>*Phase I and II renovation of facilities* | 100,000 | | 100,000 | |
| El Paso, Texas<br>*Construction of Westside Branch* | | 200,000 | | 200,000 |
| Lancaster, Pennsylvania<br>*Renovation of facility* | 60,000 | | 60,000 | |
| Minneapolis, Minnesota<br>*Renovation of facilities for uptown branch and renovation of downtown branch* | | 250,000 | | 250,000 |
| Nashville, Tennessee<br>*Renovation and expansion of Woodmont facility* | 75,000 | | 75,000 | |
| Ogden, Utah<br>*Construction of facility* | | 125,000 | 125,000 | |
| Van Wert, Ohio<br>*Renovation and expansion of facility* | | 50,000 | 50,000 | |
| **YOUTH OPPORTUNITIES UPHELD**<br>Worcester, Massachusetts<br>*Renovation of outpatient services and administrative facility* | 150,000 | | 150,000 | |

| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **HEALTH AND LONG-TERM CARE** | | | | |
| **AMERICAN DIABETES ASSOCIATION**<br>Alexandria, Virginia<br>*Purchase of computer equipment* | | 200,000 | | 200,000 |
| **THE ATLANTA SPEECH SCHOOL**<br>Atlanta, Georgia<br>*Phase I and II expansion and renovation of facilities* | 250,000 | | 250,000 | |
| **BARBERTON CITIZENS HOSPITAL**<br>Barberton, Ohio<br>*Renovation of space for skilled nursing facility* | 100,000 | | 100,000 | |
| **BILL WILKERSON HEARING AND SPEECH CENTER**<br>Nashville, Tennessee<br>*Renovation of space for preschool acoustic nurseries* | 50,000 | | | 50,000 |
| **CHANDLER HALL HEALTH SERVICES**<br>Newtown, Pennsylvania<br>*Construction of addition to long-term care facility* | | 125,000 | 125,000 | |
| **CHARLOTTE TREATMENT CENTER (ALCOHOME, INC.)**<br>Charlotte, North Carolina<br>*Phase I and II construction of replacement facility* | | 500,000 | | 500,000 |
| **CHILDREN'S HOSPITAL MEDICAL CENTER**<br>Cincinnati, Ohio<br>*Renovation and expansion of Clinical Research Center* | 100,000 | | | 100,000 |
| **CHILDREN'S HOSPITAL OF WISCONSIN**<br>Milwaukee, Wisconsin<br>*Construction of replacement hospital* | | 300,000 | 300,000 | |
| **COOK-FORT WORTH CHILDREN'S MEDICAL CENTER**<br>Fort Worth, Texas<br>*Construction of replacement hospital* | | 500,000 | 500,000 | |
| **CORNWALL MANOR**<br>Cornwall, Pennsylvania<br>*Renovation and construction of facilities* | 150,000 | | 150,000* | |

**Cancellation*

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*St. Margaret's House and Hospital for Babies — Albany, New York*

*A grant of $130,000 was authorized toward the construction of an addition to and renovation of the facility.*

| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **DAWN FARM**<br>Ypsilanti, Michigan<br>*Construction of residential building* | | 100,000 | | 100,000 |
| **EVENTIDE LUTHERAN HOME FOUNDATION**<br>Moorhead, Minnesota<br>*Renovation and expansion of facilities* | 150,000 | | 150,000 | |
| **FORT SANDERS-SEVIER MEDICAL CENTER**<br>Sevierville, Tennessee<br>*Phase I construction of facilities* | | 200,000 | | 200,000 |
| **GATEWAY REHABILITATION CENTER**<br>Aliquippa, Pennsylvania<br>*Renovation and expansion of facility* | | 250,000 | | 250,000 |
| **HARPER-GRACE HOSPITALS**<br>Detroit, Michigan<br>*Purchase of equipment for use in Magnetic Resonance Center*<br>The Trustees intend to authorize, if conditions warrant, a second grant of $750,000 in 1988 for a total of $1,500,000 | | 750,000 | 750,000 | |
| **HILL HEALTH CORPORATION**<br>New Haven, Connecticut<br>*Renovation and expansion of Hill Health Center* | 200,000 | | 200,000 | |
| **HOSPICE BY THE SEA**<br>Boca Raton, Florida<br>*Construction of hospice* | | 200,000 | | 200,000 |
| **THE HOSPITAL FOR SPECIAL SURGERY**<br>New York, New York<br>*Renovation and expansion of facilities* | 400,000 | | 400,000 | |
| **KAHL HOME**<br>Davenport, Iowa<br>*Construction of addition to nursing home facility* | 100,000 | | 100,000 | |
| **KESWICK**<br>Baltimore, Maryland<br>*Renovation of Carey Building and construction of addition to Coggins Building* | 250,000 | | 250,000 | |

| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **THE LOS ANGELES FREE CLINIC**<br>Los Angeles, California<br>*Construction of replacement clinic and headquarters facility* | | 250,000 | | 250,000 |
| **LYNGBLOMSTEN FOUNDATION**<br>St. Paul, Minnesota<br>*Construction of multipurpose/chapel facility and renovation of Care Center building* | 250,000 | | 250,000 | |
| **THE McLEAN ASSOCIATION**<br>Simsbury, Connecticut<br>*Renovation and expansion of facilities at The McLean Home* | 300,000 | | 300,000 | |
| **MEMORIAL SLOAN-KETTERING CANCER CENTER**<br>New York, New York<br>*Renovation and expansion of Ambulatory Care Pavilion* | 2,250,000 | | | 2,250,000 |
| **MERCY HOSPITAL AND MEDICAL CENTER**<br>Chicago, Illinois<br>*Construction of health care center for Project Alivio* | | 250,000 | | 250,000 |
| **MORRISTOWN MEMORIAL HOSPITAL**<br>Morristown, New Jersey<br>*Construction of Ambulatory Surgery Center* | | 400,000 | | 400,000 |
| **MOUNT WASHINGTON PEDIATRIC HOSPITAL**<br>Baltimore, Maryland<br>*Construction and renovation of hospital facilities* | 300,000 | | 300,000 | |
| **MOUNTAINSIDE HOSPITAL**<br>Glen Ridge/Montclair, New Jersey<br>*Renovation of alcohol rehabilitation facility* | | 200,000 | | 200,000 |
| **MUNSON MEDICAL CENTER**<br>Traverse City, Michigan<br>*Construction and renovation of facilities and purchase of equipment* | | 375,000 | | 375,000 |
| **NEW ENGLAND MEDICAL CENTER**<br>Boston, Massachusetts<br>*Phase I renovation of research facilities* | 650,000 | | 650,000 | |

| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **PHILADELPHIA GERIATRIC CENTER**<br>Philadelphia, Pennsylvania<br>*Construction of health care pavilion* | 400,000 | | 400,000 | |
| **PRIDE OF JUDEA MENTAL HEALTH CENTER**<br>Douglaston, New York<br>*Construction of third floor addition to facilities* | 100,000 | | 100,000 | |
| **PRESBYTERIAN MEDICAL SERVICES**<br>Santa Fe, New Mexico<br>*Phase I construction and renovation of facilities at Cuba, New Mexico, health center* | 200,000 | | 200,000 | |
| **REHABILITATION INSTITUTE OF CHICAGO**<br>Chicago, Illinois<br>*Purchase and installation of automated patient care information system* | 400,000 | | 400,000 | |
| **ROSECRANCE CENTER**<br>Rockford, Illinois<br>*Expansion and renovation of facility* | | 100,000 | | 100,000 |
| **SACRED HEART MEDICAL CENTER**<br>Chester, Pennsylvania<br>*Construction of Chester Senior Community Center* | 100,000 | | | 100,000 |
| **SCRIPPS MEMORIAL HOSPITALS**<br>La Jolla, California<br>*Construction of education center* | | 300,000 | | 300,000 |
| **ST. ALEXIS HOSPITAL**<br>Cleveland, Ohio<br>*Renovation of facilities* | 100,000 | | | 100,000 |
| **ST. ELIZABETH HOME**<br>Providence, Rhode Island<br>*Renovation of facilities* | 75,000 | | 75,000 | |
| **ST. LUKE'S-MEMORIAL HOSPITAL CENTER**<br>Utica, New York<br>*Renovation of Diagnostic Imaging Department* | | 200,000 | | 200,000 |
| **ST. LUKE'S/ROOSEVELT HOSPITAL CENTER**<br>New York, New York<br>*Renovation of space for use as molecular virology laboratory* | | 250,000 | | 250,000 |

| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **ST. MARGARET'S HOUSE AND HOSPITAL FOR BABIES**<br>Albany, New York<br>*Construction of addition to and renovation of facility* | | 130,000 | | 130,000 |
| **THE VALLEY HOSPITAL**<br>Ridgewood, New Jersey<br>*Renovation and expansion of facilities* | 300,000 | | | 300,000 |
| **VIRGINIA MENNONITE HOME**<br>Harrisonburg, Virginia<br>*Construction of intermediate and skilled nursing facility* | 200,000 | | 200,000 | |
| **WESLEY SERVICES**<br>Atlanta, Georgia<br>*Construction of geriatric teaching and research hospital* | 400,000 | | 400,000 | |
| **WEST BERGEN MENTAL HEALTH CENTER**<br>Ridgewood, New Jersey<br>*Purchase and renovation of facility* | 100,000 | | | 100,000 |
| **WINTHROP-UNIVERSITY HOSPITAL**<br>Mineola, New York<br>*Renovation of space for use as Health Science Library* | | 350,000 | | 350,000 |

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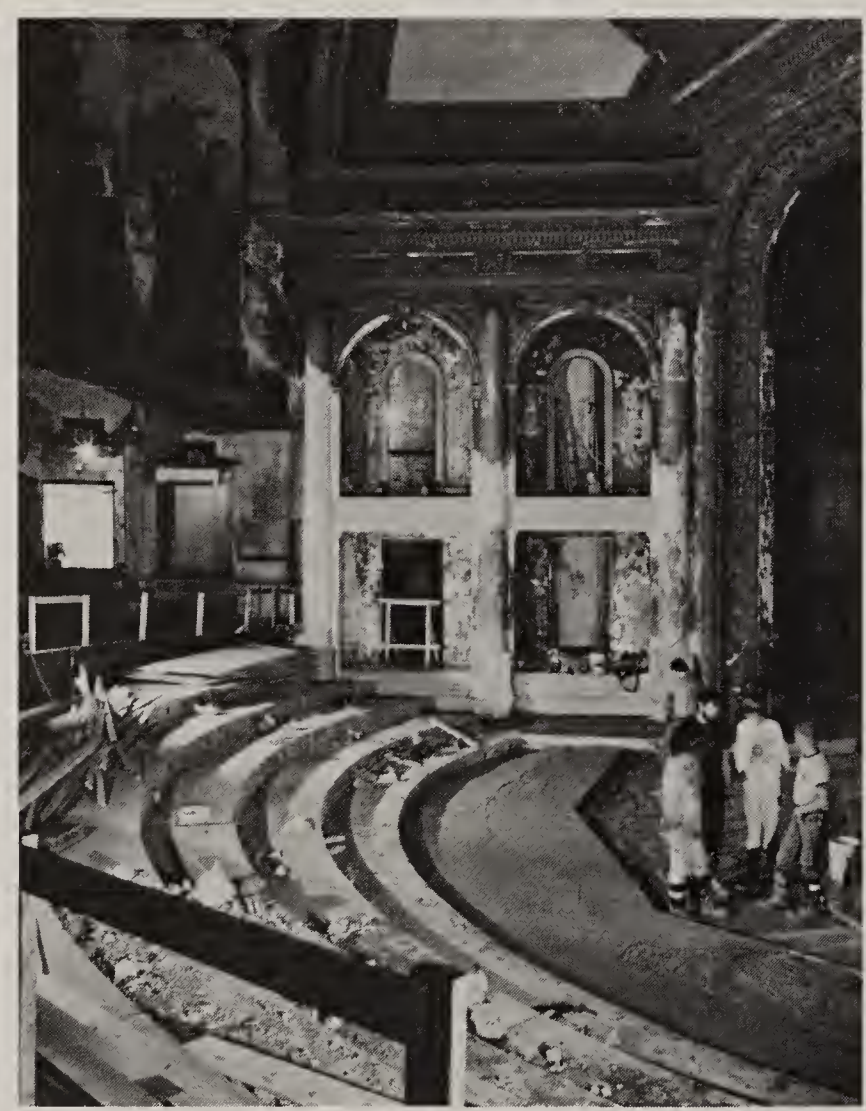
| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **PUBLIC AFFAIRS** | | | | |
| **ASSOCIATION OF AMERICAN COLLEGES**<br>Washington, D.C.<br>*Renovation of headquarters facility* | | 150,000 | | 150,000 |
| **CHESAPEAKE BAY FOUNDATION**<br>Annapolis, Maryland<br>*Purchase and renovation of headquarters facility* | | 200,000 | | 200,000 |
| **FUND FOR THE CITY OF NEW YORK**<br>New York, New York<br>*Purchase of computer equipment and renovation of computer area* | 50,000 | | 50,000 | |
| **MERIDIAN HOUSE INTERNATIONAL**<br>Washington, D.C.<br>*Purchase and renovation of offices within White-Meyer Mansion* | | 350,000 | | 350,000 |
| **NAACP SPECIAL CONTRIBUTION FUND**<br>Brooklyn, New York<br>*Purchase and renovation of national headquarters facility in Baltimore, Maryland* | 500,000 | | 500,000 | |
| **NATURAL RESOURCES DEFENSE COUNCIL**<br>New York, New York<br>*Purchase of computer equipment* | | 110,000 | | 110,000 |

*Chesapeake Bay Foundation — Annapolis, Maryland*

*A grant of $200,000 was authorized toward the purchase and renovation of a headquarters facility.*



*From top left, Brooklyn Botanic Garden — Brooklyn, New York; Aububon Park and Zoological Garden — New Orleans, Louisiana; Plimoth Plantation — Plymouth, Massachusetts; Brooklyn Academy of Music — Brooklyn, New York.*

| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **ARTS AND HUMANITIES** | | | | |
| **ARIZONA ZOOLOGICAL SOCIETY**<br>Phoenix, Arizona<br>*Construction of children's zoo at Phoenix Zoo* | 150,000 | | 150,000 | |
| **ATLANTA LANDMARKS**<br>Atlanta, Georgia<br>*Renovation of Fox Theatre* | 250,000 | | | 250,000 |
| **AUDUBON PARK AND ZOOLOGICAL GARDEN**<br>New Orleans, Louisiana<br>*Renovation and expansion of Odenheimer Complex* | | 500,000 | | 500,000 |
| **BREVARD MUSIC CENTER**<br>Brevard, North Carolina<br>*Phase I construction of Carolina Pavilion* | | 125,000 | 125,000 | |
| **BRITISH FILM INSTITUTE**<br>London, England<br>*Construction of Museum of the Moving Image* | 300,000 | | | 300,000 |
| **BROOKLYN BOTANIC GARDEN**<br>Brooklyn, New York<br>*Construction of conservatory complex and renovation of facilities* | | 1,250,000 | | 1,250,000 |
| **BROOKLYN ACADEMY OF MUSIC**<br>Brooklyn, New York<br>*Renovation of Majestic Theater* | | 200,000 | | 200,000 |
| **THE CAPE COD MUSEUM OF NATURAL HISTORY**<br>Brewster, Massachusetts<br>*Renovation and expansion of museum facility* | 40,000 | | 40,000 | |
| **CEDAR RAPIDS MUSEUM OF ART**<br>Cedar Rapids, Iowa<br>*Phase I and II renovation and expansion of facility* | 350,000 | | 350,000 | |
| **CENTER FOR PUPPETRY ARTS**<br>Atlanta, Georgia<br>*Purchase and Phase I renovation of facility* | | 250,000 | | 250,000 |
| **CITY OF DETROIT/DETROIT TRANSPORTATION CORPORATION**<br>Detroit, Michigan<br>*Purchase and installation of art for Detroit People Mover Stations* | | 100,000 | 100,000 | |

| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **DELAWARE ART MUSEUM**<br>Wilmington, Delaware<br>*Renovation and expansion of facility* | 250,000 | | 250,000 | |
| **DETROIT RENAISSANCE FOUNDATION**<br>Detroit, Michigan<br>*Rebuilding of Dodge Fountain in Hart Plaza* | | 100,000 | 100,000 | |
| **THE DETROIT ZOOLOGICAL PARK**<br>Royal Oak, Michigan<br>*Construction of chimpanzee exhibit* | | 600,000 | | 600,000 |
| **THE DISCOVERY MUSEUM**<br>Acton, Massachusetts<br>*Construction of Science Discovery Museum* | | 100,000 | | 100,000 |
| **THE DRAWING CENTER**<br>New York, New York<br>*Purchase and renovation of facility* | 175,000 | | 175,000 | |
| **THE EDISON INSTITUTE, HENRY FORD MUSEUM AND GREENFIELD VILLAGE**<br>Dearborn, Michigan<br>*Renovation of Menlo Park Complex* | 400,000 | | 400,000 | |
| **ELLA SHARP MUSEUM**<br>Jackson, Michigan<br>*Renovation and expansion of museum facilities* | 150,000 | | 150,000 | |
| **FERNWOOD**<br>Niles, Michigan<br>*Construction and renovation of facilities* | | 100,000 | | 100,000 |
| **FIELD MUSEUM OF NATURAL HISTORY**<br>Chicago, Illinois<br>*Renovation of museum exterior and Stanley Hall* | | 1,500,000 | | 1,500,000 |
| **FOLGER SHAKESPEARE LIBRARY**<br>Washington, D.C.<br>*Renovation of Exhibit Hall* | 250,000 | | 250,000 | |
| **FORT MASON CENTER**<br>San Francisco, California<br>*Renovation of space for Bayfront Theater* | 300,000 | | | 300,000 |
| **FORT WAYNE FINE ARTS FOUNDATION**<br>Fort Wayne, Indiana<br>*Renovation of Performing Arts Center* | | 250,000 | | 250,000 |

| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **FOUNDERS SOCIETY DETROIT INSTITUTE OF ARTS**<br>Detroit, Michigan<br>*Renovation of auditorium and replacement of Rivera Courtyard skylight* | | 200,000 | | 200,000 |
| **HAMILTON PUBLIC LIBRARY**<br>Hamilton, Montana<br>*Renovation and expansion of library* | 35,000 | | 35,000 | |
| **HAWAII PUBLIC RADIO**<br>Honolulu, Hawaii<br>*Purchase and renovation of replacement office/broadcast facilities* | | 350,000 | | 350,000 |
| **HOMER SOCIETY OF NATURAL HISTORY PRATT MUSEUM**<br>Homer, Alaska<br>*Step 1-3 renovation and expansion of facility* | | 75,000 | | 75,000 |
| **HONOLULU ACADEMY OF ARTS**<br>Honolulu, Hawaii<br>*Renovation of facilities* | | 250,000 | | 250,000 |
| **HOUSTON GRAND OPERA**<br>Houston, Texas<br>*Renovation of office and rehearsal space and purchase of equipment* | | 500,000 | | 500,000 |
| **INTERNATIONAL HOUSE OF PHILADELPHIA**<br>Philadelphia, Pennsylvania<br>*Renovation of Hopkinson Hall* | 350,000 | | 350,000 | |
| **IOWA PUBLIC TELEVISION**<br>Des Moines, Iowa<br>*Construction of studio/production facility* | 400,000 | | 400,000 | |
| **THE LADIES HERMITAGE ASSOCIATION**<br>Hermitage, Tennessee<br>*Construction of education/visitors' center* | | 100,000 | 100,000 | |
| **LOS ANGELES COUNTY MUSEUM OF ART**<br>Los Angeles, California<br>*Construction of wing to house Shin'enKan Collection* | 325,000 | | | 325,000 |
| **MILWAUKEE REPERTORY THEATER**<br>Milwaukee, Wisconsin<br>*Renovation of space for theater facilities* | | 200,000 | | 200,000 |

| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **MUSEUM OF HISTORY AND SCIENCE**<br>Louisville, Kentucky<br>*Construction of IMAX theater* | | 250,000 | | 250,000 |
| **MUSEUM OF THE ROCKIES**<br>Bozeman, Montana<br>*Purchase of equipment for Planetarium* | | 200,000 | | 200,000 |
| **THE NEW YORK PUBLIC LIBRARY**<br>New York, New York<br>*Renovation of Forum at Central Research Library* | 1,500,000 | | 1,500,000 | |
| **NEW YORK ZOOLOGICAL SOCIETY**<br>Bronx, New York<br>*Construction of facilities at Central Park Zoo* | 400,000 | | 400,000 | |
| **NORTH CAROLINA ZOOLOGICAL SOCIETY**<br>Asheboro, North Carolina<br>*Phase I construction of North America animal exhibit area* | 150,000 | | | 150,000 |
| **OLD TOWN SCHOOL OF FOLK MUSIC**<br>Chicago, Illinois<br>*Renovation of facility* | 100,000 | | 100,000 | |
| **PLAYHOUSE SQUARE FOUNDATION**<br>Cleveland, Ohio<br>*Renovation of Playhouse Square Center* | 500,000 | | 500,000 | |
| **PLIMOTH PLANTATION**<br>Plymouth, Massachusetts<br>*Construction of visitor center* | | 500,000 | | 500,000 |
| **THE RHODE ISLAND HISTORICAL SOCIETY**<br>Providence, Rhode Island<br>*Restoration of John Brown House* | | 150,000 | | 150,000 |
| **SAINT CECILIA MUSIC SOCIETY**<br>Grand Rapids, Michigan<br>*Renovation of facility* | 100,000 | | 100,000 | |
| **SCIENCE MUSEUM OF VIRGINIA FOUNDATION**<br>Richmond, Virginia<br>*Phase II renovation of facility* | 400,000 | | | 400,000 |

| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **SEATTLE ZOOLOGICAL SOCIETY**<br>Seattle, Washington<br>*Phase I construction of Asian Elephant Forest Exhibit* | 250,000 | | 250,000 | |
| **SKOWHEGAN SCHOOL OF PAINTING AND SCULPTURE**<br>New York, New York<br>*Construction of painting studio II* | | 50,000 | | 50,000 |
| **SMITHSONIAN INSTITUTION**<br>Washington, D.C.<br>*Renovation and expansion of Great Hall to create visitors' center* | | 500,000 | 500,000 | |
| **SOUTH COAST REPERTORY**<br>Costa Mesa, California<br>*Construction of Artists' Center* | | 400,000 | | 400,000 |
| **STATE OF MICHIGAN MICHIGAN HISTORICAL MUSEUM**<br>Lansing, Michigan<br>*Construction of fountain at Michigan Heritage Center* | | 500,000 | | 500,000 |
| **STUDIO ARENA THEATRE**<br>Buffalo, New York<br>*Purchase of lighting and computer equipment* | | 150,000 | | 150,000 |
| **THE STUDIO MUSEUM IN HARLEM**<br>Harlem, New York<br>*Phase I construction of sculpture garden* | | 150,000 | | 150,000 |
| **THEATER FOR THE NEW CITY**<br>New York, New York<br>*Phase I renovation of theater space* | | 350,000 | | 350,000 |
| **THOMASVILLE CULTURAL CENTER**<br>Thomasville, Georgia<br>*Renovation of school building for use as cultural center* | | 150,000 | | 150,000 |
| **TRINITY REPERTORY COMPANY**<br>Providence, Rhode Island<br>*Renovation of Lederer Theater and purchase and installation of computer equipment* | | 225,000 | | 225,000 |
| **WALKER ART CENTER**<br>Minneapolis, Minneosta<br>*Construction of sculpture park conservatory* | 250,000 | | 250,000 | |

| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **ROBERT W. WOODRUFF ARTS CENTER**<br>Atlanta, Georgia<br>*Replacement of roof* | | 400,000 | | 400,000 |
| **THE WORLD THEATRE CORPORATION**<br>St. Paul, Minnesota<br>*Renovation of World Theatre* | 300,000 | | 300,000 | |
| **WTTW/CHICAGO EDUCATIONAL TELEVISION ASSOCIATION**<br>Chicago, Illinois<br>*Expansion of facilities and purchase of equipment* | 400,000 | | 400,000 | |
| **ZOOLOGICAL SOCIETY OF MILWAUKEE COUNTY**<br>Milwaukee, Wisconsin<br>*Construction of Peck Welcome Center and Humboldt Penguin Exhibit* | | 400,000 | | 400,000 |

| | UNPAID DEC. 31, 1986 | 1987 GRANTS | 1987 PAYMENTS | UNPAID DEC. 31, 1987 |
|---|---|---|---|---|
| **SPECIAL** | | | | |
| **COMMUNITY FOUNDATION FOR SOUTHEASTERN MICHIGAN** | 1,000,000 | | 1,000,000 | |
| Detroit, Michigan | | | | |
| *Establish The Kresge Fund* | | | | |
| Final installment of a total $5,000,000 commitment | | | | |
| *Toward the 1987 and 1988 operating budgets of Metro Detroit GIVES* | | 50,000 | 50,000 | |
| **THE FOUNDATION CENTER** | | 35,000 | 35,000 | |
| New York, New York | | | | |
| *Support of 1987 operations* | | | | |
| Payments | | | 39,195,000 | |
| Cancellations | | | 450,000 | |
| TOTALS | $46,435,000 | $49,130,000 | $39,645,000 | $55,920,000 |

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*YMCA — Los Angeles, California*
*(Photograph page 48)*

*A grant of $250,000 was authorized toward the purchase and renovation of facilities.*

NGELES
ANGELES

*For a complete description of the Foundation's application requirements, request a copy of the pamphlet entitled "Policies and Application Procedures."*

**Who may apply?**

Tax-exempt charitable organizations operating in the fields of (a) higher education (awarding baccalaureate and/or graduate degrees), (b) health care and long-term care, (c) social services, (d) science and environment, (e) arts and humanities, and (f) public affairs. Full accreditation is required for higher education and hospital applicants and is viewed, where appropriate, as a positive factor for all others.

Recent deficits, declining use statistics or less than two years of operation are unfavorable factors.

**For what purposes?**

(a) Construction or renovation of facilities
(b) Purchase of major capital equipment, or an integrated system, at a cost of at least $75,000
(c) Acquisition of real estate

Requests specifically toward debt retirement, furnishings, church building projects, or projects which are substantially completed at the time of application are not eligible.

*Special Program*

The Kresge Foundation will accept applications for a challenge grant program to upgrade and endow scientific equipment and laboratories in colleges and universities, teaching hospitals, medical schools, and research institutions. Applications may be submitted from April 1, 1988 through March 31, 1990 whether or not a traditional bricks and mortar application has been submitted. For details, request a pamphlet entitled "The Kresge Foundation Science Initiative".

**May endowment be incorporated into a grant proposal?**

Grant funds must be applied only to eligible project costs, but the challenge component can address the raising of endowment funds as well. This can be operating and maintenance endowment to support the specific project or general endowment as part of a larger campaign. In either case, the fund raising deadline applies to the raising of all of the funds, both for the project and for the endowment.

**How are grants awarded?**

On a challenge basis; no matching formula is involved. Foundation grants are approved in the midst of a fund raising effort, on the condition that the rest of the funds be raised by an agreed deadline. Kresge grants are neither the first nor the last funding of a project.

**When may an application be submitted?**

At any time throughout the year, but only once in any 12 month period.

Generally, application should be made when the requirements outlined in this description can best be fulfilled. Important considerations include:

(a) **Project Definition** — The scope of a project should be specifically defined, including estimates based on advanced architectural plans or actual costs (if already under contract).

(b) **Fund Raising Strategy** — A detailed plan should be pre-

sented which includes anticipated fund raising progress from the date of submission to the expected date of announcement of a Kresge grant. A specific dollar amount should be requested, and a deadline for obtaining the remaining gifts, pledges or other commitments should be stated. The challenge role of a Kresge grant in helping to raise the balance of funds should be made clear.

(c) **Financing and Approvals** — Any long-term financing (5 years or more), regulatory approvals (Certificate of Need, zoning, etc.) or purchase agreements (real estate) required for completion of the project must be formally committed prior to applying or imminent (within one to two months of submission).

**When are decisions announced?**

New grant commitments are announced on a monthly basis February through June and September through December. Declinations are announced throughout the year. Generally, a decision will be reached within five months of application receipt or earlier, depending upon the volume of requests under review. Applications will be acknowledged when received and a specific review timetable will be provided at that time.

**What are the conditions of a grant?**

Grants are paid shortly following compliance with two conditions:

(I) raising the balance of the funds required to complete the project by an agreed deadline;

(II) signing of project contract(s), notification of project costs and assurance that such costs are within available resources.

**May appointments be made?**

Yes, although they are not required and are held only at the initiative of the applicant. Telephone conference calls may also be arranged.

When possible, it is suggested that a meeting or call occur prior to the submission of a proposal, thereby permitting useful clarification of the Foundation's application procedures and policies.

**What about future requests?**

If the Foundation has declined a request, the applicant may reapply twelve months after the original request was submitted. Requests may be for the same project, provided it remains eligible, or for another project. Such applications should be complete in all respects without reliance upon previously submitted information.

Organizations which have previously received a grant commitment may apply toward a different project, provided the payment conditions of any prior grant have been fully satisfied.

Suite 3900
200 Renaissance Center
Detroit, MI 48243

Telephone 313 259 0500

**Price Waterhouse**

February 11, 1988

To the Trustees of
The Kresge Foundation

In our opinion, the accompanying statements of financial position, related statements of income, expenditures and changes in fund balance and the summary statements of investments present fairly the financial position of The Kresge Foundation at December 31, 1987 and 1986, and the results of its income, expenditures and changes in fund balances for the years then ended, in conformity with generally accepted accounting principles consistently applied. Our examinations of these statements were made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances, including confirmation of cash and securities owned at December 31, 1987 and 1986 by examination or by correspondence with depositaries.

Price Waterhouse

# THE KRESGE FOUNDATION

*(A Michigan Trustee Corporation)*



## STATEMENTS OF FINANCIAL POSITION

| | December 31, 1987 | December 31, 1986 |
|---|---|---|
| **ASSETS:** | | |
| Cash | $ 159,031 | $ 116,619 |
| Investments, at fair market value (Note 1) — | | |
| Bonds and notes | 502,827,423 | 473,645,985 |
| Capital stocks | 527,950,644 | 557,904,263 |
| Other (Note 2) | 14,694,016 | 15,406,644 |
| Total assets | $1,045,631,114 | $1,047,073,511 |
| **LIABILITIES:** | | |
| Appropriations for unpaid contributions | $ 55,920,000 | $ 46,435,000 |
| Accounts payable and other liabilities | 1,096,732 | 272,196 |
| Federal excise tax payable (Note 3) | 229,095 | 5,125,676 |
| Total liabilities | 57,245,827 | 51,832,872 |
| **FUND BALANCE** | 988,385,287 | 995,240,639 |
| Total liabilities and fund balance | $1,045,631,114 | $1,047,073,511 |

*See accompanying notes to financial statements.*

# THE KRESGE FOUNDATION

*(A Michigan Trustee Corporation)*



## STATEMENTS OF INCOME, EXPENDITURES AND CHANGES IN FUND BALANCE

| | Year ended December 31, | |
|---|---|---|
| | 1987 | 1986 |
| Dividend income | $16,728,462 | $ 16,084,619 |
| Interest income | 44,044,495 | 43,587,434 |
| | 60,772,957 | 59,672,053 |
| Appropriations for contributions (Note 3) | 48,480,000 | 45,005,000 |
| Rental property expenses over income | 50,507 | 42,650 |
| Administrative expenses | 3,161,436 | 2,739,005 |
| Estimate for federal excise tax (Note 3) | 2,789,000 | 4,977,000 |
| | 54,480,943 | 52,763,655 |
| Excess of income over expenditures | 6,292,014 | 6,908,398 |
| Net realized gains and change in unrealized market appreciation (Note 1) | (13,147,366) | 96,110,741 |
| Fund Balance: | | |
| Beginning of year | 995,240,639 | 892,221,500 |
| End of year | $988,385,287 | $995,240,639 |

*See accompanying notes to financial statements.*

# THE KRESGE FOUNDATION

*(A Michigan Trustee Corporation)*



## SUMMARY STATEMENTS OF INVESTMENTS

| | December 31, | | | |
|---|---|---|---|---|
| | 1987 | | 1986 | |
| | Fair market value | Cost | Fair market value | Cost |
| Bonds and notes: | | | | |
| U.S. Government | $ 321,932,941 | $ 316,730,649 | $ 284,781,701 | $258,550,421 |
| Other | 180,894,482 | 184,723,818 | 188,864,284 | 187,499,240 |
| | 502,827,423 | 501,454,467 | 473,645,985 | 446,049,661 |
| Capital stocks: | 527,950,644 | 506,111,293 | 557,904,263 | 468,859,401 |
| | $1,030,778,067 | $1,007,565,760 | $1,031,550,248 | $914,909,062 |
| Unrealized market appreciation (Note 1) | $23,212,307 | | $116,641,186 | |

*See accompanying notes to financial statements.*

*A detailed listing of investments is available from the Foundation upon request.*

# NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 1987 AND 1986

**NOTE 1 – INVESTMENTS:**

The Foundation accounts for its investments on a fair market value basis. Realized and unrealized gains or losses on investments are determined by comparison of cost to proceeds and fair market value, respectively. Cost is determined on an identified lot basis.

The following summarizes the net realized gains and the change in unrealized market appreciation:

| | December 31, | |
|---|---|---|
| | 1987 | 1986 |
| Net realized gains on sales of investments | $ 80,281,513 | $269,273,207 |
| Unrealized market appreciation over cost: | | |
| Beginning of year | 116,641,186 | 289,803,652 |
| End of year | 23,212,307 | 116,641,186 |
| Change in unrealized market appreciation | (93,428,879) | (173,162,466) |
| | $(13,147,366) | $ 96,110,741 |

In order to further diversify its investments, in 1986 the Foundation sold all of the contributed shares of K mart Corporation and realized gains of approximately $193 million.

**NOTE 2 – OTHER ASSETS:**

Other assets consist primarily of interest receivable and property and equipment. The property and equipment is being depreciated on the straight-line method over the estimated useful lives of the assets.

**NOTE 3 – APPROPRIATIONS AND EXCISE TAX REQUIREMENTS:**

Payments on appropriations for contributions in 1987 and 1986 were $39,195,000 and $42,480,000, respectively. Amounts returned to the Foundation representing unused balances of prior year's payments were $200,000 in 1987. None were returned in 1986.

The Internal Revenue Code requires that the Foundation make annual minimum appropriations for contributions. The Foundation is also subject to a 2% federal excise tax on net investment income, including realized gains, as defined in the Code. Due to a change in the Code, the Foundation began making estimated tax payments in 1987, thereby substantially reducing the tax payable at December 31, 1987.